

Quinn Industrial Holdings Limited  
3rd Floor Europa House  
Harcourt Centre  
Harcourt Street  
Dublin 2

Cayman Islands Stock Exchange (the "CSX")  
4th Floor, Elizabethan Square  
P.O. Box 2408  
George Town  
Grand Cayman  
Cayman Islands

5 January 2016

Dear Sirs

Notice to the CSX is hereby given by Quinn Industrial Holdings Limited, private company limited by shares, incorporated under the laws of Ireland (the "Issuer") in connection with the listing document dated 24 February 2015 (the "Listing Document") relating to the Class A EUR37,834,751.31 Subordinated Loan Notes due 17 December 2024 (the "Notes").

The Issuer increased the aggregate principal amount of the Notes to EUR38,788,394.36 by the creation of EUR953,643.04 of additional notes (the "Additional Notes"). The Notes and the Additional Notes have the same terms and the same conditions, being those stated in the Deeds (as defined in the Listing Document) constituting the Notes.

Yours sincerely,

Quinn Industrial Holdings Limited

By: 

Name: DARA O'REILLY  
Title: Director